

North Alport Bay Ratepayers Association
Annual Financial Report, year ending May 31, 2025

Opening Balance: (June 1/24) Bank Statement Income:	\$11,122.76
Revenue	\$13,237.05
30 Road Dues collected for 2024-25	\$12,750.00
Bank interest	\$487.05
Total Balance Carried Forward	\$24,359.81
Expenses:	
1. Road Maintenance	\$5201.54
-Proactive (road grading) 21/06/24	\$4068.00
-Proactive (potholes fix) 01/09/24	\$113.00
-Proactive (road grading) 04/11/24	\$399.04
-Brown's GC (tree removals) 21/04/25	\$621.50
-Proactive (road grading) 20/5/24	\$383.07
2. Snow Removal	\$7106.60
Bracebridge Trailers (Snow Plowing) Daryl Beaumont	
Yearly flat rate = 4575+594.78 (HST)	\$5169.78
BT (sanding)	\$282.50
BT (snow removal) additional 07/04/25	\$1654.32
3. Annual Fees	\$2006.61
-Intact Insurance Annual renewal	\$1150.20
-MLA Membership dues	\$150.00
-FOCA Membership dues	\$339.00

-Wix (website host)	\$317.70	
-Domain registration	\$49.71	
4. Other		\$41.00
- Bank fees		
Total Expenditures:		\$14355.75
Reserve Balance (carry forward to 2025-26)		\$10,004.06
BoM bank account	\$1261.50	
BoM cashable GIC	\$8742.56	
Increase (+) or decrease (-) from previous year		(-\$1,118.70)